PRESS INFORMATION

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Saab acquires 49 percent of Elesco

Saab has acquired a 49 percent holding in Finnish defence corporation Elesco with an opportunity to purchase the remaining shares. The sellers are Start Fund of Kera, Finland and Terma, Denmark. The move strengthens Saab's position on the Finnish defence market.

"The Finnish market is important to us, and, thanks to Saab's acquisition of Elesco, we'll be able to strengthen and develop our local presence," says Dan-Åke Enstedt, President of the Saab Systems business unit.

Elesco's main focus is systems integration for the Finnish armed forces. The company has 35 employees and a turnover of approximately MSEK 35.

Saab is one of the world's leading high-technology companies, with its main operations focusing on defence, aviation and space. The group covers a broad spectrum of competence and capabilities in systems integration.

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