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PRESS INFORMATION

Handläggare *Handled by*

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Datum *Date*

March 1, 2005

Referens *Reference*

CU 05:013 E

Saab to shed 80 personnel in Huskvarna

Saab Training Systems is today giving notice to 80 people at the operation in Huskvarna, Sweden.

There are several factors behind this workforce reduction. Due to the sharp fall in the value of the US dollar, Saab Training Systems is forced to reduce its cost mass if it is to remain competitive. Moreover, several customers are devoting extensive resources to live military efforts in Iraq and Afghanistan, which has meant fewer available resources for training.

"It is very sad to have to take this action. We hope not to have to lose all 80 personnel affected by the notice, but there is great uncertainty on the market at the present time. During my six years as CEO it has never been this difficult to predict the market. The company will of course be doing everything it can to support the people affected by the move," says Johan Ohlson, CEO of Saab Training Systems.

Negotiations will be initiated with the trade union organizations in the near future. Personnel in virtually all categories will be affected by the action.

Saab is one of the world's leading high-technology companies, with its main operations focusing on defense, aviation and space. The Group covers a broad spectrum of competence and capability in systems integration.

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