

PRESS INFORMATION

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Saab gives notice to 250 personnel

Due to a reduced workload at the development unit at Saab Bofors Dynamics, notice has today been given to the County Employment Boards in Örebro and Östergötland. The move affects 140 people in Karlskoga and 110 people in Linköping. The operations in Järfälla and Gothenburg will also be affected to some extent.

"This is an extremely tough decision to have to make, but we need to make sure the company is always correctly proportioned. We have successfully completed a number of major development programs, but have to realize that we have not managed to bring in new development orders to the necessary extent to fully utilize all our current high-tech resources," says Tomas Samuelsson, President of Saab Bofors Dynamics AB.

Talks with the trade union organizations at the company will begin in the immediate future. It is important to note that the reductions have been dimensioned in line with what best estimates suggest will be the workload situation at the end of 2006. Depending on the tangible effects of Swedish parliament's FB04 defense resolution in December 2004, the extent of the reductions may need to be adjusted.

Out of Saabs some 12 000 employees, Saab Bofors Dynamics AB has approximately 1,300 employees in total, approximately 750 of whom are based in Karlskoga and 350 in Linköping. The company also has operations in Eskilstuna, Järfälla and Gothenburg.

Saab is one of the world's leading high-technology companies, with its main operations focusing on defense, aviation and space. The Group covers a broad spectrum of competence and capability in systems integration.

For further information, please contact:

Anders Florenius, Head of Communications, Saab Bofors Dynamics AB Tel: +46 (0)586-81223 or +46 (0)73-4461223

www.saab.se

Sweden