

**SAAB**

## PRESS INFORMATION

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### **Loganair signs for an additional 3 years of Saab Aircraft Parts Exchange Program Support**

**Glasgow, Scotland based British Airways franchise partner Loganair Ltd. has chosen to continue Saab's Parts Exchange Program (PEP) services; recently signing a new 3 year agreement. The new agreement covers the airline's growing fleet of fleet of 11 Saab 340B and 2 Saab SF340A aircraft and is valued at over 6 MUSD over the term of the contract.**

Following a successful 6 year PEP service agreement, Saab 340 operator Loganair has chosen to continue with the program and recently signed a new agreement with Saab Aircraft for an additional 3 year period. The new contract is valued at over 6 million dollars (estimated) in revenue for Saab over the period of the agreement.

Jim Cameron, Loganair Chief Executive comments, "We are pleased to be continuing our close working relationship with Saab Aircraft as a member of PEP. PEP membership was invaluable when the airline took on the first two Saab 340B aircraft and is just as important today with the fleet increased to 13 aircraft".

Saab Aircraft AB President, Michael Andersson, adds, "Saab Aircraft is delighted to have Scotland's Airline, Loganair, continue in Saab Aircraft's Parts Exchange Program. Loganair has been in PEP since the start of their Saab 340 operations in 1999 and the fact that they now choose to extend the relationship for an additional period, and increase their Saab 340 fleet as well, is a clear recognition of the quality support services provided by Saab. We look forward to helping Loganair further evolve their already successful operation."

Loganair Ltd is synonymous with aviation in Scotland, and since 1962 it has provided air travel to the communities of its home market to proudly earn the title of Scotland's Airline. As well as providing life-line services to remote island communities, it serves the needs of the business traveler with frequent flights between Scotland's cities and towns. Loganair also has a significant presence in Ireland with flights between Glasgow and Dublin, Cork, City of Derry and also Dublin to Knock.

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Through Loganair's franchise partnership with British Airways, the network of flights on offer extends far beyond Loganair's local markets. Scheduled connections over Aberdeen, Edinburgh, Glasgow and Inverness onto the British Airways network ensure business and leisure travelers can enjoy high standards of customer service quality and hospitality with Loganair and British Airways.

As an affiliated member of oneworld, Loganair's reach becomes truly global. An alliance of the world's leading airlines, including American Airlines, British Airways, Cathay Pacific and Qantas, oneworld and Loganair offer the global traveler a world-wide network of over 550 destinations around the world.

Saab Aircraft AB, with offices in Linköping Sweden and Sterling, Virginia in the U.S. supports and maintains the combined Saab 340 and Saab 2000 fleet of over 500 aircraft in service with operators around the world. Saab Aircraft AB is part of the Saab Aviation Services Business Unit of Saab AB.

*Saab is one of the world's leading high-technology companies, with its main operations focusing on defense, aviation and space. The group covers a broad spectrum of competence and capabilities in systems integration.*

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