

Proforma 2005 with regard to internal restructurings

During the year 2005 Saab decided to implement an organizational change with the aim of better utilizing resources and paving the way for new orders by combining operations that closely cooperate with each other. This change means that as of January 1, 2006 Saab consists of 15 business units instead of the previous 19. The following segments and business units now apply:

| Defence and Security Solutions | Systems and Products | Aeronautics |
|--------------------------------|-------------------------|-----------------------|
| Saab Aerotech | Saab Avitronics | Saab Aerosystems |
| Saab Communication | Saab Barracuda | Saab Aerostructures |
| Saab Grintek | Saab Bofors Dynamics | Saab Aircraft Leasing |
| Saab Systems | Saab Ericsson Space | Gripen International |
| Combitech | Saab Training Systems | |
| | Saab Underwater Systems | |

The following business units were transferred to new business units: AerotechTelub, Saab Aircraft, Saab Aviocomp, Saab Contracting, Saab Metech, Saab TransponderTech and Saab Nyge Aero.

The largest changes are due to the new business units Combitech, Saab Communication and Saab Aerotech. The business unit Combitech, which was previously part of the business unit AerotechTelub, provides consulting services. The mission of Saab Communication is to supply robust communication systems and services to military and commercial customers. The business unit Saab Aerotech offers customized support and logistics solutions to defence and commercial customers in select markets and regional aircraft operators in the global market.

The new organizational structure means that SEK 970 m. of the business segment Aeronautics' sales has been shifted to the business segment Defence and Security Solu-

tions. The corresponding figures for operating income and employees are SEK 110 m. and 500. Figures refer to 2005.

In connection with the reorganization of its business units, Saab also decided to streamline its legal corporate structure. As of January 1, 2006 the operations of Saab Nyge Aero AB, Saab Contracting AB and Saab Aircraft AB were transferred to Saab AB. All operations, excluding the consulting portion of AerotechTelub AB, were also transferred to Saab AB, while the consulting operations remained in the company, which has changed its name to Combitech AB. The operations of Combitech Systems AB were transferred to Combitech AB. Saab Aviocomp's operations will be transferred to Saab during the first half of 2006.

For further information, please contact

Media:

Peter Larsson, Press Secretary
tel +46-734-18 00 18

Financial market:

Göran Wedholm, Manager Investor Relations
tel +46-13-18 71 21, +46-734-18 71 21

Lars Wahlund, CFO
tel +46-13-18 71 35, +46-734-18 71 35



SAAB

PROFORMA 2005

**Sales by business segment
SEK m.**

| | Q1 | Q2 | Q3 | Q4 | Total |
|------------------------------|-------|-------|-------|-------|--------|
| Defence & Security Solutions | 1 261 | 1 600 | 1 409 | 2 033 | 6 303 |
| Systems & Products | 1 546 | 1 874 | 1 297 | 2 680 | 7 397 |
| Aeronautics | 1 280 | 1 552 | 1 391 | 2 552 | 6 775 |
| Corporate | 25 | 18 | 15 | 24 | 82 |
| Internal | -290 | -433 | -87 | -433 | -1 243 |
| Saab Group | 3 822 | 4 611 | 4 025 | 6 856 | 19 314 |

**Operating income by business segment
SEK m.**

| | Q1 | Q2 | Q3 | Q4 | Total |
|------------------------------|-----|------|-----|-----|-------|
| Defence & Security Solutions | 113 | 175 | 98 | 249 | 635 |
| Systems & Products | 169 | 218 | 123 | 308 | 818 |
| Aeronautics | 97 | -155 | 87 | 115 | 144 |
| Corporate | -34 | -13 | 66 | 36 | 55 |
| Saab Group | 345 | 225 | 374 | 708 | 1 652 |

**Operating income by business segment with structural costs reported separately
SEK m.**

| | Q1 | Q2 | Q3 | Q4 | Total |
|------------------------------|------|------|-------|-------|-------|
| Defence & Security Solutions | 123 | 195 | 100 | 261 | 679 |
| Systems & Products | 169 | 227 | 130 | 336 | 862 |
| Aeronautics | 116 | -95 | 110 | 140 | 271 |
| Corporate | -34 | -13 | 79 | 129 | 161 |
| Total | 374 | 314 | 419 | 866 | 1 973 |
| Operating margin | 9,8% | 6,8% | 10,4% | 12,6% | 10,2% |
| Structural costs | -29 | -89 | -45 | -158 | -321 |
| Saab Group | 345 | 225 | 374 | 708 | 1 652 |
| Operating margin | 9,0% | 4,9% | 9,3% | 10,3% | 8,6% |

**Depreciation by business segment
SEK m.**

| | Q1 | Q2 | Q3 | Q4 | Total |
|------------------------------|-----|-----|-----|-----|-------|
| Defence & Security Solutions | 19 | 21 | 28 | 34 | 102 |
| Systems & Products | 41 | 45 | 42 | 39 | 167 |
| Aeronautics | 28 | 30 | 30 | 36 | 124 |
| Corporate - other | 31 | 32 | 31 | 33 | 127 |
| Corporate - lease assets | 109 | 115 | 94 | 101 | 419 |
| Saab Group | 228 | 243 | 225 | 243 | 939 |

**Order bookings by business segment
SEK m.**

| | Q1 | Q2 | Q3 | Q4 | Total |
|------------------------------|-------|-------|-------|-------|--------|
| Defence & Security Solutions | 2 479 | 1 384 | 1 514 | 2 271 | 7 648 |
| Systems & Products | 819 | 1 634 | 1 913 | 2 360 | 6 726 |
| Aeronautics | 568 | 350 | 911 | 1 774 | 3 603 |
| Corporate | 57 | 9 | 3 | 174 | 243 |
| Internal | -122 | -216 | -138 | -232 | -708 |
| Saab Group | 3 801 | 3 161 | 4 203 | 6 347 | 17 512 |

**Order backlog by business segment
SEK m.**

| | Q1 | Q2 | Q3 | Q4 |
|------------------------------|--------|--------|--------|--------|
| Defence & Security Solutions | 4 348 | 4 873 | 5 016 | 5 300 |
| Systems & Products | 15 605 | 15 865 | 16 531 | 16 325 |
| Aeronautics | 25 052 | 23 893 | 22 848 | 21 970 |
| Corporate | 32 | 22 | 12 | 163 |
| Internal | -1 881 | -1 708 | -1 747 | -1 560 |
| Saab Group | 43 156 | 42 945 | 42 660 | 42 198 |