

**SAAB**

## PRESS INFORMATION

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### **Saab Aerotech secures spares flow at Colgan Air with a new 5 year support solution**

**Saab Aerotech has entered into a new 5 year spares support agreement with Colgan Air Inc. of Manassas, Virginia. The contract is valued at over 30 Million USD and will provide Colgan Air flexibility to meet their market needs.**

The support agreement provided to Colgan Air covers nearly 500 different components installed in their fleet of 38 Saab 340A and 340B aircraft. By using Saab's proven program, Colgan Air dramatically reduces their required inventory investment, a significant cost savings given their large fleet size. Saab's service commitment is also scalable which makes fleet adjustments easier for Colgan.

Marty Schultz, President of Saab Aerotech's U.S. Office comments, "We are extremely pleased to have Colgan Air as a long term partner and look forward to serving them in the years to come."

Michael Colgan President of Colgan Air adds "Participating in this program allows us to leverage Saab's resources and focus our efforts on other opportunities."

COLGAN AIR, Inc. is a family owned and operated company with 40 years in aviation and over 33 years experience as a regional airline. Headquartered in Manassas, Virginia, Colgan Air operates as Continental Connection, United Express, and US Airways Express, offering daily scheduled air service to 52 Cities in 13 states with 38 SAAB 340 and 11 Beech 1900D aircraft and employs more than 1,000 regional airline professionals. In 2005 Colgan Air served 1,024,767 passengers.

Saab Aerotech is a leading supplier of integrated support solutions. With capabilities and competence spanning the defense, civil security and commercial sectors, Saab Aerotech provides a broad range of services and products for cost effective life-cycle support of customer equipment, systems and platforms. – Wherever high standards of function and reliability are demanded. Saab Aerotech is a business unit of the Saab Group.

*Saab is one of the world's leading high-technology companies, with its main operations focusing on defence, aviation and space. The group covers a broad spectrum of competence and capabilities in systems integration.*

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