

PRESS INFORMATION

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Saab receives 1 Billion SEK order for Continued Development of the Gripen System

Saab, as a partner in the Swedish Industry Group JAS, has received a 1 billion SEK order from FMV (the Swedish Defence Material Administration) covering continued development of the Gripen System.

The current order is a regular part of the Gripen program's overall continuous development and upgrade process. The order covers various software upgrades as well as other development activities supporting the long term development of the Gripen system.

Work will be performed at Saab Aerosystems and Saab Aerotech in Linköping, Sweden as well as at Saab Avitronics in Järfälla and Kista, Sweden. The order will not require an increase in existing manpower levels.

The Industry Group JAS (IG JAS) is the joint venture partnership that develops the Gripen System for the Swedish Armed Forces. Partners included in IG JAS are Saab Volvo Aero Corporation and Ericsson Microwave Systems. Saab has recently announced the intent to acquire Ericsson Microwave Systems in a deal expected to close in September 2006.

Saab is one of the world's leading high-technology companies, with its main operations focusing on defence, aviation and space. The group covers a broad spectrum of competence and capabilities in systems integration.

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