

**SAAB**

PRESS INFORMATION

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FMV chooses Saab for AEW Upgrades

Saab Aerotech and the Swedish Defense Material Administration (FMV) have signed an agreement for the upgrade of two S100D (Saab 340AEW-200) aircraft currently operated by the Swedish Armed Forces to a new international inter-operational standard. The order is valued at 105 Million Swedish Kronor.

The AEW aircraft, modified under the System ASC 890 program, will be used for territorial integrity monitoring within Sweden as well as for air and sea surveillance in support of international operations.

The ASC 890 system will be a NATO compatible C2 platform and can perform airborne command and control functions for Saab's Gripen fighter as well as other airborne platforms. Saab will designate the new aircraft as Saab 340 AEW-300. The formal start of the project is September 2006. Work will be performed at Saab Aerotech's maintenance facilities in Linköping Sweden and is expected to be completed within 20 months.

Under a separate agreement, FMV has also contracted Ericsson Microwave Systems for project work. Saab has recently announced the acquisition of Ericsson Microwave Systems in a deal expected to close in September 2006.

Saab Aerotech is a leading supplier of integrated support solutions. With capabilities and competence spanning the defence, civil security and commercial sectors, Saab Aerotech provides a broad range of services and products for cost effective life-cycle support of customer equipment, systems and platforms. – Wherever high standards of function and reliability are demanded. Saab Aerotech is a business unit of the Saab Group.

Saab is one of the world's leading high-technology companies, with its main operations focusing on defence, aviation and space. The group covers a broad spectrum of competence and capabilities in systems integration.

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