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PRESSINFORMATION

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1 (1)Administered by
Peter LarssonDate
January 31, 2007Reference
CU 07:004 E

Saab's CEO Åke Svensson next head of Europe's defence industries

Saab's CEO and President, Åke Svensson, has been voted President-Elect of the AeroSpace and Defence Industries Association of Europe, ASD.

"It is an enormous privilege as a Swede to represent Europe's aerospace and defence industries. This year I will shadow the Chairman, taking over from him next year", says Saab's CEO Åke Svensson.

The Presidency and Chairmanship of the Council of *The AeroSpace and Defence Industries Association of Europe (ASD)* is led by three individuals, who in the first year are President Elect and then President in the second year. In the final year the departing President is part of the management. During the Autumn of 2007 and for the following year Åke Svensson will be the Chairman of the council after the present Chairman, Charles Edelstenne, Chairman and CEO of Dassault Aviation.

It is thanks to the Association of Swedish Defence Industries' membership of ASD that Saab's CEO was voted to be Chairman. The ASD is made up of over 2000 European companies in 20 countries, with approximately 613 000 employees and a combined turnover of approximately 113 Billion Euro.

On 1st February Åke Svensson will represent the ASD at a conference arranged by the European Defence Agency (EDA) in Brussels. There, Åke Svensson will meet the EU's High Representative for the Common Foreign and Security Policy, Javier Solana, who is also the EDA's Highest representative.

Saab is one of the world's leading high-technology companies, with its main operations focusing on defence, aviation, space and civil security. The group covers a broad spectrum of competence and capabilities in systems integration.

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