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Proposed Members of the Board to Saab's Annual General Meeting

Erik Belfrage, Lennart Johansson, Peter Nygårds, Michael O'Callaghan, George Rose, Per-Arne Sandström, Åke Svensson, Lena Treschow Torell and Marcus Wallenberg are proposed for re-election. Re-election is proposed for Marcus Wallenberg as chairman.

Sten Jakobsson is proposed for new election. He was born in 1949 and has since 1973 been active in ABB in different executive positions, above all within the units of cable and voltage transmission. Since 2001, Sten Jakobsson is President and CEO of ABB Sweden. He has also carried out the large restructuring of the Swedish ABB organization during the years 2002-2003. His solid management and leadership experience of complicated construction and development projects will further broaden and supplement the competence of the board of directors. Sten Jakobsson is board member of Teknikföretagen, Stena Metall AB and World Childhood Foundation.

The proposed number of Board members is ten, with no deputy members.

The Nomination Committee members are Petra Hedengran, Chairman (Investor), Peter Wallenberg Jr (Knut and Alice Wallenberg's Foundation), Mats Lagerqvist (Swedbank Robur Funds), Nils Petter Hollekim (Odin Funds Norway) and Marcus Wallenberg (Chairman of the Board of Saab).

Notice to attend the Annual General Meeting and an agenda is published in the Swedish newspapers Svenska Dagbladet, Dagens Nyheter and Post och Inrikes Tidningar on March 13, 2008 and online at www.saabgroup.com.

Saab serves the global market with world-leading products, services and solutions ranging from military defence to civil security. Saab has operations and employees on all continents and constantly develops, adopts and improves new technology to meet customers' changing needs.

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