



Date

June 19, 2008

Reference

CU 08:038 E

Saab AB utilizes repurchase authorization to hedge the company's Share Matching Plan and Performance Share Plan

The Annual General Meeting 2008 of Saab AB (Saab) resolved to authorize the Board of Directors to decide to repurchase the company's shares in order to hedge the company's Share Matching Plan and Performance Share Plan. Saab is announcing that the Board has decided to utilize its authorization for this purpose.

Acquisitions will be made on the Stockholm Stock Exchange (Stockholmsbörsen) at a price within the registered price interval on each occasion.

Acquisitions can be made as of July 21, 2008 until next year's Annual General Meeting. However no acquisitions will be made during a 30-day period prior to the public release of quarterly results, including the date of release.

Saab currently holds 999,808 own shares. The total number of outstanding shares in the company is 109,150,344. The maximum number of shares now intended to be repurchased is 1,340,000.

Saab serves the global market with world-leading products, services and solutions ranging from military defence to civil security. Saab has operations and employees on all continents and constantly develops, adopts and improves new technology to meet customers' changing needs.

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The information is that which Saab AB is required to declare by the Securities Business Act and/or the Financial Instruments Trading Act. The information was submitted for publication on 19 June at 16.30.

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