

PRESS INFORMATION

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Saab offers Gripen to Switzerland

Saab has today submitted a Gripen proposal to Switzerland. The proposal was handed over to the Swiss department for procurement of technologically complex systems and defence technology, armasuisse, in Berne.

The proposal is a response to the Request for Proposal (RFP) which armasuisse issued January 7, 2008. Switzerland has a need to replace its fighter aircraft F-5E/F Tiger and Gripen is one of three potential suppliers. The exact number of required aircraft has not been disclosed by armasuisse.

Saabs CEO Åke Svensson is delighted over the Swiss interest in Gripen: "Switzerland is yet another example of the strong interest for Gripen worldwide. Our proposal meets all the requirements put forward by armasuisse. The Gripen proposal offers Switzerland the most cost-effective and proportionate replacement for the F-5E/F and moreover a perfect force fit with existing F/A-18 C/D. The proposal also features long-term viable industrial co-operation at 100 per cent of the contract value."

Saab serves the global market with world-leading products, services and solutions ranging from military defence to civil security. Saab has operations and employees on all continents and constantly develops, adopts and improves new technology to meet customers' changing needs.

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The information is that which Saab AB is required to declare by the Securities Business Act and/or the Financial instruments Trading Act. The information was submitted for publication on July 2 at 14.00.

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