

Date
July 2, 2008Reference
CU 08:043 E

Saab signs cooperation agreements with Rheinmetall Schweiz and Pilatus Aircraft

Saab has signed a Memorandum of Understandings regarding industrial cooperation with Rheinmetall Schweiz AG and Pilatus Aircraft. Both agreements are connected to a possible Swiss acquisition of the Gripen fighter aircraft.

The agreement between Saab and Pilatus regards future cooperation in the aviation area and is the result of discussions initiated as part of industrial cooperation activities in the event Switzerland should decide to buy Gripen fighter aircraft to replace its F-5E/F Tiger.

The agreement opens up for increased cooperation and possible joint programs in several technology areas, such as design and manufacturing of aircraft components, development of composite structures, systems integration and software development for both military and civil aircraft types.

"Saab and Pilatus are two world leading companies in aircraft manufacturing. This MoU could lead to further cooperation in the future between Gripen and the training aircraft PC-21", says Åke Svensson, CEO Saab.

Saab and Rheinmetall Schweiz AG have agreed to evaluate a number of areas of potential industrial cooperation within defence and civil security.

Saabs CEO Åke Svensson is very pleased with the far reaching agreement with Rheinmetall: "Rheinmetall will become one of the key partners with the right competence to support Saab to carry out offset obligations within a Gripen contract for Switzerland."

Saab serves the global market with world-leading products, services and solutions ranging from military defence to civil security. Saab has operations and employees on all continents and constantly develops, adopts and improves new technology to meet customers' changing needs.

For further information, please contact:

Manne K A Koerfer, Campaign Director Switzerland, Gripen International AB

Telephone: +41 (0)797 066 835

Toni Eriksson, Acting Press secretary, Saab AB

Telephone: +46 (0)734-18 00 18

www.saabgroup.com

Saab AB (publ)

Postal address
SE-581 88 Linköping
Sweden

Telephone
+46 (0)13 18 00 00

Telefax
+46 (0)13 18 72 00

Registered office
Linköping

Registered No
556036-0793

VAT No
SE556036079301

Internet address
www.saabgroup.com



SAAB

PRESS INFORMATION

Page
2 (2)

The information is that which Saab AB is required to declare by the Securities Business Act and/or the Financial Instruments Trading Act. The information was submitted for publication on July 2 at 14.10.

Saab AB (publ)

Postal address
SE-581 88 Linköping
Sweden

Telephone
+46 (0)13 18 00 00

Telefax
+46 (0)13 18 72 00

Registered office
Linköping

Registered No
556036-0793

VAT No
SE556036079301
Internet address
www.saabgroup.com