

Date  
July 16, 2008Reference  
CU 08:050 E

## **Lena Olving to be new Executive Vice President at Saab**

**Lena Olving has been appointed new Executive Vice President at Saab, a member of Group Management and head of the Systems and Products segment. At present, she is Senior Vice President with responsibility for Process and Operational Excellence within Volvo Car Corporation.**

“During her career, Lena Olving has worked with company-wide issues within the executive management of Volvo Car Corporation and has been responsible for the company’s operations in Asia, where she gained good international experience. She has worked both on the commercial side and has been responsible for major production plants. Altogether, she has wide ranging professional experience and great expertise, which I am certain will be very valuable to Saab,” says Saab’s President and CEO, Åke Svensson.

Lena Olving takes up her appointment on December 1, 2008 and will take over responsibility for the Systems and Products business segment, following Erik Löwenadler who is retiring by the end of 2008. During 2007, the business segment had sales of approximately 9 billion SEK and a total of 5,213 employees. The business segment contains expertise within radar systems, counter-measures, missile and anti-tank systems, torpedoes, signature adaption and training systems.

Lena Olving is a board member of Gunnebo AB and Green Cargo AB, and has also been elected as a member of the Royal Swedish Academy of Engineering Sciences (IVA). In addition to her time at Volvo Car Corporation, Lena Olving has also been CEO of Samhall Högland AB.

*Saab serves the global market with world-leading products, services and solutions ranging from military defence to civil security. Saab has operations and employees on all continents and constantly develops, adopts and improves new technology to meet customers’ changing needs.*

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*The information is that which Saab AB is required to declare by the Securities Business Act and/or the Financial Instruments Trading Act. The information was submitted for publication on 16th July at 10.00.*

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