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Saab's divestment of Saab Space finalized

Saab's divestment of Saab Space to the Swiss aerospace and defence group RUAG is now completed.

Saab AB divests 100 percent of the shares in Saab Space AB, including its subsidiary Austrian Aerospace, to the Swiss company RUAG Holding AG. All conditions for the divestment, which was announced July 15 2008, have been fulfilled.

The purchase price for the shares amounts to 335 MSEK. In addition to the fixed purchase price, Saab is entitled to an additional consideration related to the long-term positive performance of Saab Space. The transaction is estimated to generate a capital gain to Saab during 2008 of approximately 100 MSEK.

Saab serves the global market with world-leading products, services and solutions ranging from military defence to civil security. Saab has operations and employees on all continents and constantly develops adopts and improves new technology to meet customers' changing needs.

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The information is that which Saab AB is required to declare by the Securities Business Act and/or the Financial Instruments Trading Act. The information was submitted for publication on September 1 at 14.00.

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