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Saab reduces outlook for 2008

Different factors have had and continue to have an adverse impact on Saab, mainly through delays in order intake for major international projects and uncertainties in respect of Swedish defence material spending. Delays in ongoing major commercial aircraft projects have led to a revised, lower production plan in Saab's aerostructures business. Also, market development for the technology business in South Africa is weaker than anticipated.

The factors above, together with continued high marketing expenses for Gripen due to the strong market interest, have led Saab to reduce its outlook for 2008.

- New outlook for organic sales growth: 3-4 percent growth compared to as earlier stated 5 percent
- New outlook for operating margin: 8-9 percent compared to as earlier stated 10 percent

The outlook excludes non-recurring items.

The world-economy remains unstable and continues to have an impact on the total risk level for Saab.

Saab serves the global market with world-leading products, services and solutions ranging from military defence to civil security. Saab has operations and employees on all continents and constantly develops, adopts and improves new technology to meet customers' changing needs.

For further information, please contact

Cecilia Schön Jansson, Group Senior Vice President, Communications and Public Affairs, +46 (0)734 187 180

Ann-Sofi Jönsson, Manager Investor Relations, +46 (0)734 187 214

Saab Press Centre, +46 (0)734 180 018

www.saabgroup.com

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Saab AB (publ)

Postal address
SE-581 88 Linköping
Sweden

Telephone
+46 (0)13 18 00 00

Telefax
+46 (0)13 18 72 00

Registered office
Linköping

Registered No
556036-0793

VAT No
SE556036079301

Internet address
www.saabgroup.com