

Date
June 1, 2009Reference
CU 09:017 E

Saab awarded contract by Lockheed Martin to upgrade radar for Canadian Navy Halifax Class Frigates

The defence and security company Saab has signed a contract worth approximately SEK 180 Million with Lockheed Martin Canada, to upgrade the 2D radar, Sea Giraffe 150 HC for the modernization of the Canadian Navy's Halifax Class frigates. Deliveries are planned for 2010-2017.

Saab has been a radar provider to the Canadian Navy since the early nineties. The contract received is an upgrade and modification of the existing Sea Giraffe 150 HC, and will secure a high level of operational availability as well as new and improved functions of the radar for years to come. The radar upgrade is part of a larger Combat Systems Integration contract, awarded to Lockheed Martin Canada in 2008, that will ultimately provide a new command and control system, radars, tactical data links, electronic support measures and other warfare capabilities for the Canadian Navy's Halifax-class frigates.

" We are very pleased that Lockheed Martin Canada and the Canadian Navy have selected Saab's radar for this modernization program", says Lennart Joelsson, Business Unit Manager, Saab Microwave Systems.

The fully owned Saab company, Saab Microwave Canada Ltd, based in Halifax, Nova Scotia, also will provide support services for the Canadian Navy, as well as support for future products from Saab in Canada.

Saab serves the global market with world-leading products, services and solutions ranging from military defence to civil security. Saab has operations and employees on all continents and constantly develops, adopts and improves new technology to meet customers' changing needs.

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The information is that which Saab AB is required to declare by the Securities Business Act and/or the Financial Instruments Trading Act. The information was submitted for publication on June 1 at 12.30.

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