

Stockholm, 15 October 2013

## **Frank Fiskers returns to Scandic as CEO**

**The Board of Scandic Hotels – owned by EQT and Accent – has appointed Frank Fiskers CEO of Scandic Hotels, a role he previously held from 2007–2010. The outgoing CEO Anders Ehrling is leaving to become the new CEO of Braathens Aviation.**

In recent years Scandic Hotels, the Nordic region's largest hotel chain, has invested significantly in developing and upgrading its existing hotel portfolio and as well as in building modern new hotels. Frank Fiskers' key priority as new CEO will be to further strengthen Scandic's market position and secure a financial benefit of these major investments.

"Scandic is an innovative company with a great potential. I hope this change of CEO will lead us to achieving our set objectives. Anders Ehrling has done a great job over the last couple of years and now Frank Fiskers will drive the business forward," says Scandic's chairman, Vagn Sørensen.

Frank Fiskers was most recently CEO of the Swedish Cooperative Union (KF) and previous to that he amassed extensive experience in the Nordic and international hotel industry.

"It's naturally wonderful to be back at Scandic, which is such a strong and exciting company. Recent years have seen many positive changes and I look forward to continuing and accelerating the journey that has begun," states Frank Fiskers.

**For further information, please contact:**

Margareta Thorgren, VP Group Communication Scandic, tel: +46 721 70 92 53

Frank Fiskers, President & CEO Scandic, +46 706 64 55 51

Every day, Scandic's 7500 team members work with one single goal in mind – to make you feel welcome. As the Nordic region's most eco-friendly hotel chain we're always focused on the environment, social responsibility and accessibility. With 160 hotels in eight countries, 29,910 hotel rooms and a turnover of EUR 923 million, Scandic is the largest hotel chain in the Nordic countries. We want to be more than just a hotel – Scandic is a place where people meet, work and get inspired.