

# NEWS RELEASE

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## 2007 – a record year for Scandic!

**For the first time since 2001, Scandic, now a freestanding independent company, is publicly reporting the company's financial performance.**

- **Total revenues increased by 10.3% to €720.5m**
- **Profits increased by 19% and reached a record €102.9m**
- **Key performance indicators on sustainability continues to improve significantly**
- **Since October 2007, Scandic has signed on 11 new hotels with a total of 2,500 rooms**

Year-end results for 2007, Scandic Hotels Holding AB

€k	2007	2006
<b>Total Revenue</b>	<b>720,518</b>	<b>653,323</b>
<b>Gross Operating Profit</b>	<b>276,532</b>	<b>242,732</b>
<b>EBITDA</b>	<b>102,979</b>	<b>86,577</b>
EBITDA Margin	14.3%	13.3%
RevPAR, €	61.62	57.47
Occupancy, %	65.6	64.7
No. of Hotels in Operation (at Year-End)*	133	130
Available No. of Rooms (at Year-End)*	24,005	23,207
No. of Full-time Employees	6,460	6,091
Unsorted Waste (kg/guest night)	0.51	0.51
Energy Consumption (kWh/guest night)	40.9	42.55
Water Consumption (l/guest night)	208.73	218.97
Fossil CO2 emissions (kg/guest night)	2.82	3.14

*\*includes leased, managed, and franchised hotels*

Frank Fiskers, Scandic's President & CEO comments on the 2007 year-end results were:

"Scandic did very well in 2007 and we are proud to publicly report, for the first time since 2001, our financial performance. Both in terms of turnover and profits it was a record year for Scandic. The increased demand for hotel rooms resulted in higher room rates, which significantly drove RevPAR. Development throughout the year was strong in all of our markets, especially in the larger cities.

We are also pleased with the continuous positive development of our sustainability indicators – solidifying our leading position in this important area. Scandic will continue our focus on growth, and after having signed 11 new hotels since October of last year, we strongly believe in our plan of having 200 hotels in operation and under development by the end of 2011."

### **For further information, please contact:**

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