

NEWS RELEASE

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Scandic gets another hotel in Södertälje, Sweden

Scandic's aggressive growth strategy continues. On 1 May, the Best Western Hotel Skogshöjd will switch chains to give Scandic a hotel right in the centre of Södertälje, just south of Stockholm, Sweden. With its sizeable conference and spa facilities, the new hotel will be the perfect complement to the existing Scandic hotel on the E4 motorway. Scandic has signed a lease with the hotel property company Pandox.

The new Scandic hotel, currently the Best Western Hotel Skogshöjd, is just a few minutes' walk from the centre of Södertälje, a town 35 km South of Stockholm. The hotel has 225 rooms and 360 beds, plus a restaurant, a 500 m² spa area and substantial conference and congress facilities. In conjunction with the switch to Scandic, a total of SEK 20 million is being invested in further upgrading the hotel.

"This central Scandic will be ideal for business travellers and a superb complement to our existing hotel just outside Södertälje. It is already one of Sweden's most complete conference hotels. The spa area, meeting rooms and hotel rooms either already meet or will be refurbished to meet Scandic's high standards," comments Frank Fiskers, President and CEO of Scandic. "We are also strategically very pleased to be working more closely with Pandox, an active and expert hotel owner."

Scandic's new hotel has been made possible through a lease with one of Europe's leading hotel property companies, Pandox.

"We have been working with Scandic for a long time, but it has been a few years since we entered into a new joint venture. We are always on the lookout for strong hotel operators to work with, so it naturally feels great to have Scandic on board once again," states Anders Nissen, CEO of Pandox.

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Scandic is the leading hotel chain in the Nordic region and with 142 hotels in operation and under development, one of the largest hotel operators in Europe. With a keen focus on growth, we are actively pursuing opportunities to expand our network. A stay at Scandic is a step towards a more sustainable future – for our society and our environment. Nordic common sense. scandichotels.com

The Scandic logo, consisting of the word "Scandic" in a bold, red, sans-serif font.