## **NEWS RELEASE**

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## Scandic returns to Nyköping in Sweden

On 1 May this year, the Stora Hotel in Nyköping south of Stockholm will switch chains from Park Inn to Scandic. The hotel will be part of the hotel chain's new franchise initiative, which will allow for faster expansion in places where Scandic currently has no coverage.

With a focus on growth, the Scandic hotel chain recently paved the way for franchising in the Nordic region. First came the new Scandic Östersund City in Sweden, which will become part of the hotel chain at the end of the month. Next up is the Stora Hotel in Nyköping, one hour south of Stockholm, Sweden.

"It feels great to be able to announce these two new franchise hotels that fit so well into our hotel portfolio," comments Martin Creydt, Scandic's Senior Vice President Hotel Operations. "It is over 10 years since Scandic last had a hotel in Nyköping and a great deal has happened since then. With its strategic location, close to Skavsta and Stockholm, Nyköping is an obvious location for Scandic."

The hotel is located in the centre of Nyköping and only seven minutes from Stockholm-Skavsta Airport. Facilities include a total of 98 rooms, a restaurant, a malt whisky bar, a café and meeting rooms. SEK 25 million is currently being invested in a major refurbishment of the hotel, which will include the addition of a new relax area with swimming pool.

"Over the past three years, we have increased turnover by more than 60% and we are continuing our aggressive strategy by linking the hotel to Sweden's strongest hotel brand, Scandic," explains Tell Mellander, General Manager and owner of the business.

From 1 May, the hotel will be called Scandic Nyköping City.

## For more information, please contact:

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