



NEWS RELEASE

Helsinki, 1 July 2009

Scandic Julia in Turku to be fully renovated

Scandic Julia will undergo a full-scale renovation and extension, during which the hotel will be closed for 18 months starting from 1 December 2009. The result will be a hotel catering for the modern lifestyle and the conscious guest seeking smart solutions.

Following the renovation, a modern hotel will open in central Turku during the spring of 2011. The new Scandic Julia will feature 155 inspiring and air-conditioned rooms, state-of-the-art conference facilities, and a restaurant. The hotel guests will also have a Scandic gym, two saunas and a garage at their disposal.

- It is important that we strengthen our position in Turku, one of Finland's top three hotel destinations, to enhance Scandic's market position and brand in Finland. I'm certain that the renovation of Scandic Julia, turning it into a smart and modern hotel, is one thing that will do just that, says Frank Fiskers, President and CEO of Scandic.

Operated at Eerikinkatu 4 by Scandic, the property is mainly owned by Ilmarinen Mutual Pension Insurance Company. The main contractor in the renovation project is Palmberg Turku Oy, while Haroma & Partners Oy from Turku is the main architect. The hotel's interior will follow Scandic's design and environmental concepts. The value of the investment is approximately EUR 14 million.

- It is very positive that we are able to bring Scandic Julia's standards to the present-day level by expanding the hotel with 37 rooms and by updating the hotel's technology and service options. The renewed Scandic Julia will make an excellent addition to our offerings in Turku, where we already operate Scandic Plaza with 117 rooms, opened in 2000, says Aarne Hallama, Vice President of Scandic Finland.

During the renovation, Scandic's guests in Turku will be served by Scandic Plaza.

For further information, please contact:

Frank Fiskers, President & CEO, Scandic, tel. +46 709 73 5203

Aarne Hallama, Vice President, Scandic Finland, tel. +358 50 64 588

Jessica Agert, Media Relations Manager, Scandic, tel +46 709 73 5013

E-mail; jessica.agert@scandichotels.com

Scandic is a modern hotel chain where conscious people come for inspiration and renewed energy. With about 150 hotels and 30,000 rooms, we are already one of the largest hotel operators in Europe. And we are continuing to grow – within a few years, there will be over 200 Scandic to choose from. Visit scandichotels.com

Scandic
Stay smarter