

19 November 2004

Bulletin from Extra General Meeting of Scania AB, 19 November 2004

At today's extra general meeting, a clear majority of Scania's shareholders decided on a public offer to the shareholders of Ainax to acquire all outstanding shares in the company and to issue Series A shares in Scania as consideration of the offer.

"The offer aims to settle almost six years of uncertainty regarding the ownership structure of Scania. A long-term, clear and diversified ownership is good for Scania's shareholders, customers and employees", says President and CEO Leif Östling.

At the meeting, four of the five largest shareholders in terms of voting power (Volkswagen AG, Investor AB, the Wallenberg Foundations and Alecta) voted in favour of the board's proposal. Ainax AB abstained from voting.

Scania's offer is not directed to shareholders in the United States of America, Australia, Canada or Japan or to any other person whose participation requires an additional prospectus, registration or measures other than those required by Swedish law.

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Scania is one of the world's leading manufacturers of trucks and buses for heavy transport applications, and of industrial and marine engines. With 29,1 00 employees and production facilities in Europe and Latin America, Scania is one of the most profitable companies in its sector. In 2003, turnover totalled SEK 50,500 million and the result after financial items was SEK 4,600 million. Scania products are marketed in about 100 countries worldwide and some 95 percent of Scania's vehicles are sold outside Sweden.

Scania press releases are available on the Internet, www.scania.com

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