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Scania completes the offer for Ainax – 96.3% have accepted

The acceptance period for the Scania AB (publ) ("Scania") offer to the shareholders of Ainax AB ("Ainax") ended on 15 February. In total, 26,296,508 shares have been submitted, representing approximately 96.3% of the capital and votes of Ainax.

The offer has been accepted by shareholders representing more than 50% of the total number of shares and votes of Ainax, which was one of the conditions for the offer. Scania has therefore decided to complete the offer and to waive other conditions. Settlement of the consideration in the form of newly issued Scania shares will occur around 1 March 2005.

A decision regarding the liquidation of Ainax is planned for February 2006, to be effected later in the year.

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Scania is one of the world's leading manufacturers of trucks and buses for heavy transport applications, and of industrial and marine engines. With 30,000 employees and production facilities in Europe and Latin America, Scania is one of the most profitable companies in its sector. In 2004, sales totalled SEK 56.7 billion and income after tax amounted to SEK 4.1 billion. Scania products are marketed in about 100 countries worldwide and some 95 percent of Scania's vehicles are sold outside Sweden.

Scania press releases are available on the Internet, www.scania.com

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The Offer was not directed to shareholders in the United States of America, Australia, Canada or Japan or to any other person whose participation would have required an additional prospectus, registration or measures other than those required by Swedish law.

The press release may not be distributed or released in any country in which distribution or the Offer requires measures as stated in the preceding paragraph or is in contravention of the rules in such a country.

This announcement is a translation of the Swedish announcement and in the event of any difference between the two, the Swedish announcement will prevail.