

4 May 2006

## **Bulletin from the Annual General Meeting of Scania AB and the statutory Board meeting, 4 May 2006**

The Annual General Meeting (AGM) approved a dividend of SEK 15.00 per share and set Tuesday, 9 May 2006 as the record date for the dividend. The dividend is expected to be sent on Friday, 12 May 2006.

The AGM discharged the members of the Board and the President from liability for the financial year 2005.

Board members Vito H. Baumgartner, Staffan Bohman, Peggy Bruzelius, Sune Carlsson, Andreas Deumeland, Bernd Pischetsrieder, Lothar Sander, Peter Wallenberg jr and Leif Östling were re-elected.

The AGM re-elected Bernt Pischetsrieder as Chairman of the Board.

Auditors Caj Nackstad and Jan Birgersson, as well as Deputy Auditors Thomas Thiel and Björn Fernström, have previously been elected for the period until the end of the AGM in 2007.

The AGM approved the Board's resolution concerning amendments to the Articles of Association, pursuant to the new Swedish Companies Act that entered into force on 1 January 2006.

The AGM approved the Board's resolution concerning a reduction in Scania's share capital to what it was before the offer for Ainax AB was completed.

The AGM approved the Board's proposal on principles for compensation and other employment conditions for Group Management, and the terms and calculation principles for an incentive programme covering a maximum of 150 executive officers of the company.

The AGM approved remuneration to the Board of Directors totalling SEK 4,312,500 for 2006, with SEK 1,250,000 to be paid to the Chairman, SEK 625,000 to the Vice Chairman and SEK 406,250 to each of the other Board members who are not employees of the company. In addition, the AGM approved an amount of SEK 300,000 for the work of the Audit Committee and an amount of SEK 150,000 for the work of the Remuneration Committee, to be distributed among the members of the respective committees in accordance with a decision of the Board.

The AGM approved the resolution that was presented concerning the Nomination Committee.

At the statutory meeting of the Board of Directors following the AGM, Sune Carlsson was re-elected as Vice Chairman of the Board.

At the statutory meeting, members of the Board's two committees were elected. Staffan Bohman (Chairman), Lothar Sander and Vito H. Baumgartner were re-elected as members of the Audit Committee. Bernt Pischetsrieder (Chairman), Peggy Bruzelius and Sune Carlsson were re-elected as members of the Remuneration Committee.

Södertälje, 4 May 2006

SCANIA AB

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*Scania is one of the world's leading manufacturers of trucks and buses for heavy transport applications, and of industrial and marine engines. A growing proportion of the company's operations consists of products and services in the financial and service sectors, assuring Scania customers of cost-effective transport solutions and maximum uptime. Employing 30,000 people, Scania operates in about 100 countries. Research and development activities are concentrated in Sweden, while production plants are located in Europe and South America, with facilities for the global exchange of both components and finished vehicles. In 2005, revenue totalled SEK 63.3 billion and net income amounted to SEK 4.7 billion.*

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