



Press release

Trelleborg, February 25, 2014

Trelleborg acquires 51-percent stake in pipe seal company to gain leading position in North America

Trelleborg has, through its business area Trelleborg Industrial Solutions, signed an agreement to acquire a 51-percent stake in the North American group Max Seal. Pursuant to specific terms and conditions of the agreement, Trelleborg has an option and intends to acquire the outstanding share in the company. Max Seal develops and manufactures polymer-based sealing systems for various types of pipes deployed in water and wastewater systems. The business transaction will create a leading position in North America, while complementing Trelleborg's existing range and presence in the U.S. It will also provide access to the rapidly growing markets in Latin America.

The business has its main facility in Tijuana, Mexico, and a sale company in the U.S. Net sales in 2013 amounted to approximately SEK 80 M. The joint venture is part of Trelleborg's strategy to strengthen its positions in attractive and profitable market segments.

"This jointly owned company provides us with a broader customer base, an excellent combination of a competitive product mix and improved geographic presence. Trelleborg commands a strong position in pipe seal systems in the European market and we can now offer our customers enhanced global support, which will create new potential for expansion. Max Seal has extensive experience in the field of pipe seals and is highly regarded, with leading-edge expertise particularly in product development and manufacturing of molded seals, which we will be able to leverage in other parts of our operations," says Mikael Fryklund, President of the Trelleborg Industrial Solutions business area.

The transaction is expected to be finalized during the first quarter of 2014.

Trelleborg is a world leader in engineered polymer solutions that seal, damp and protect critical applications in demanding environments. Its innovative engineered solutions accelerate performance for customers in a sustainable way. The Trelleborg Group has annual sales of about SEK 21 billion in over 40 countries. The Group comprises five business areas: Trelleborg Coated Systems, Trelleborg Industrial Solutions, Trelleborg Offshore & Construction, Trelleborg Sealing Solutions and Trelleborg Wheel Systems. In addition, Trelleborg owns 50 percent of TrelleborgVibracoustic, a global leader within antivibration solutions for light and heavy vehicles, with annual sales of approximately SEK 15 billion in about 20 countries. The Trelleborg share has been listed on the Stock Exchange since 1964 and is listed on NASDAQ OMX Stockholm, Large Cap.

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