

PRESS RELEASE, 23 AUGUST 2010

New Articles of Association for Vattenfall AB

The Swedish Parliament adopted, on 3 June, a bill to clarify Vattenfall AB's assignment. New Articles of Associations were adopted as a consequence at an extraordinary shareholder's meeting to-day, 23 August. The new Articles of Association mean that the following clause has been revised for Vattenfall's operations:

Excerpt from the Articles of Association

§3 OPERATIONS

The object for the Company's activities is to generate a market rate of return by, directly or indirectly through subsidiaries and associated companies:

- a) operating a commercial energy business that enables the company to be among the leaders in developing environmentally sustainable energy production,
- b) carrying on trading with products and services within branches that are promoting, supporting or supplementing the energy business, mainly within the computer and telecom branches, as well as products and services related to subscription,
- c) carrying on contracting and consulting activities mainly within the energy sector,
- d) owning and administering real estate, shares and other securities associated to the aforesaid business activities,
- e) on behalf of the Group, carrying on capital and liquidity management operations and engage in trading securities,

and carry on other activities consistent therewith.

Vattenfall discloses the information provided herein pursuant to the Swedish Securities Market Act.

For further details, please contact:

Ivo Banek, Head of Media Relations, e-mail: ivo.banek@vattenfall.com

Published by Vattenfall's Press Office, phone: +46 (0)8-739 50 10, press@vattenfall.com.

Previous wording of Vattenfall's Articles of Association

§3 Operations

The object for the Company's activities is to:

- a) within the framework of businesslike operations, be the leading company in the transition to an ecologically and economically sustainable Swedish energy supply,
- b) directly or indirectly through subsidiaries and associated companies, carry on energy business activities,
- c) carry on trading with products and services within branches that are promoting, supporting or supplementing the energy business, mainly within the computer and telecom branches, as well as products and services related to subscription,
- d) carry on contracting and consulting activities mainly within the energy sector,
- e) directly or indirectly through subsidiaries and associated companies, own and administer real estate, shares and other securities associated to the aforesaid business activities,
- f) on behalf of the Group, carry on capital and liquidity management operations and engage in trading securities,

and carry on other activities consistent therewith.