SKANSKA

Press Release

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Skanska to build motorway in Slovakia for SEK 735 M, EUR 78 M

Skanska has been contracted to construct the R4 motorway between Košice and Milhost in Slovakia. The contract is valued at EUR 78 M, about SEK 735 M, which will be included in order bookings for the third quarter. The client is the national motorway company Narodna Dialnicna Spolocnost, a.s. (NDS), which is in charge of the operation of Slovakia's motorway network.

The new motorway will connect eastern Slovakia with Hungary. The project covers a 14-kilometer motorway section, including 14 bridges. Construction work will commence shortly and is expected to span over 30 months.

Skanska Czech Republic and Slovakia, which is the largest construction company in the Czech Republic, reported sales of about SEK 11.7 billion in 2009. The company has about 6,500 employees. In the Czech Republic, Skanska is also active as a developer of office projects through its Skanska Commercial Development Europe business unit.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 49,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2009 totaled SEK 137 billion.