

Press release

Westergyllen to change name to Elos on May 15, 2008

The Annual General Meeting of Westergyllen AB decided on April 28 that the company's name/registered name shall be Elos AB. Since 1989, the company has been listed on the OMX Nordic Exchange Stockholm, Small Caps list, with classification in the Healthcare sector since February 2008.

In recent years, the structure of the Group has been streamlined into technology and expertise companies in Medical Technology and Precision Technology. The company is now changing its name to Elos AB to highlight this change.

Among other effects, the name change to Elos AB signifies to

- the stock market that the Group's strategic direction has changed and the focal point is now within Medical Technology.
- our customers and suppliers that the Group is now focused on Medical Technology and Precision Technology
- the Group employees that the new structure is now established and an increased integration/interaction between the Group's units will occur.

"The most important argument for the name change is the distinctness and the advantages a common name provides in the form that the units become identified with a larger entity. This provides special benefits when large transactions are discussed. We have already seen examples of this in our Medical Technology operations," says Göran Brorsson, CEO.

In the days immediately ahead, the Westergyllen name will disappear from stock exchange lists and be replaced by Elos. The ticker symbol on the exchange will be Elos B.

Lidköping, 2008 05 13

AB Westergyllen (publ) name being change to Elos AB (publ)

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Elos' operations comprise development, manufacturing and marketing to international customers who need complex products used in demanding environments within the Medical Technology and Precision Technology business areas. For additional information, visit www.westergyllen.se or www.elos.se.

The information of this press release is of the kind that Elos have to make public according to the law of the securities market and/or the law of trade by financial instruments.
The information was made public on May 13, 2008 at 08.30 (CET).