

SAS Group's September 2012 traffic figures

- The SAS Group's load factor improved by 1.9 p.u. to 76.5%.
- SAS Group carried 2.6 million passengers in September, up 3.5%.
- SAS Group's capacity (ASK) increased by 5.5% and the Group's traffic (RPK) increased by 8.3%.

Group market trends, RASK and yield development

Traffic growth was good on most routes during September and particularly strong on intercontinental and European routes as the Group increased its seasonal capacity to leisure destinations.

Currency adjusted yield (SAS) in August was up 3.6% versus previous year and RASK was up 1.5% in line with expectations. For September 2012 the RASK (change vs last year) is expected to be in line with last year, while the yield is expected to be negative versus previous year.

The response to market campaigns is good and forward booking levels continue to be well above last year's level. Overall, the market growth continues to be good, but remains unpredictable due to added capacity in certain markets, risk in the global economy and high jet fuel prices. This adds uncertainty to the yield and RASK outlook going forward.

SAS Group product and news update

- Widerøe was awarded European Airline of the Year 2012 by the ERA (European Regions Airline Association).
- SAS Credits – a loyalty program for middle/small businesses – reached 30,000 customers in September spread between 22 markets.
- The first aircraft with SAS new Recaro seat was introduced in September. The new seat is lighter, very comfortable and provides more personal space.
- The Swedish government has renewed its corporate agreement with SAS on all SAS Swedish domestic routes until 30 November 2013.

Scandinavian Airlines traffic development

- Number of passengers increased by 3.2% to 2.4 million.
- Traffic increased by 8.5% and capacity was up 5.7%.
- The load factor was up 2.0 p.u. to 77.1%.

Scandinavian Airlines' traffic grew more than the capacity increase during September as new routes were well received by customers. The traffic growth was primarily driven by strong growth on intercontinental routes (12.6%) and new European leisure routes. Traffic on all European/ intrascandinavian routes increased 8.9% with improved load factors. The domestic traffic increased 1.5% with improved load factors.

Widerøe traffic development

Widerøe carried 245,000 passengers in September, up 6.4%, driven by 2.3% increased capacity and the introduction of new routes. Despite the growth in passengers, the overall load factor was down 1.0 p.u. to 59.2%. This weaker load factor can be explained by shifting capacity from longer intra-scandinavian routes to shorter domestic with continued passenger growth. During September it was announced by the Norwegian government that the contract for the route Oslo-Røros was given to Widerøe. The first flight will depart on 1 December 2012 and the contract is running until April 2016.

SAS Group (scheduled)	Sep 12	Change	Jan-Sep 12	Change
ASK (Mill.)	3 582	5,5%	29 156	4,2%
RPK (Mill.)	2 741	8,3%	22 037	6,3%
Passenger load factor	76,5%	+1,9 p u	75,6%	+1,5 p u
No. of passengers (Mill.)	2,649	3,5%	21,284	4,2%



Summary of the airlines scheduled	September 2012 vs September 2011			
	Traffic (RPK)	Capacity (ASK)	Load factor	Change of load factor
SAS Group	8,3%	5,5%	76,5%	+1,9 p u
SAS	8,5%	5,7%	77,1%	+2,0 p u
Widerøe	0,6%	2,3%	59,2%	-1,0 p u

Scandinavian Airlines	Sep 12	Change	Jan-Sep 12	Change
ASK (Mill.)	3 459	5,7 %	28 094	4,2 %
RPK (Mill.)	2 668	8,5 %	21 414	6,5 %
Passenger load factor	77,1%	+2,0 p u	76,2%	+1,6 p u
Passengers (Mill.)	2,403	3,2 %	19,231	3,8 %
Route area (change):	September 12 vs September 11		Jan-Sep 12 vs. Jan-Sep 11	
	Traffic (RPK)	Capacity (ASK)	Traffic (RPK)	Capacity (ASK)
Intercontinental	12,6%	12,3%	10,7%	9,5%
Europe/Intrascand	8,9%	5,0%	4,5%	1,6%
Domestic	1,5%	-1,6%	5,4%	2,8%



Widerøe	Sep 12	Change	Jan-Sep 12	Change
ASK (Mill.)	124	2,3 %	1 061	4,5 %
RPK (Mill.)	73	0,6 %	623	1,3 %
Passenger load factor	59,2%	-1,0 p u	58,7%	-1,9 p u
Total no. of passengers (Mill)	0,245	6,4 %	2,052	8,2 %

Punctuality* September 2012	Regularity September 2012
SAS: 91.2%	SAS: 99.1%
Blue1: 94.7%	Blue1: 99.1%
Widerøe: 90.7%	Widerøe: 97.0%

* Departure within 15 minutes