

PRESS INFORMATION

Page 1 (3)

Date

Reference

September 9, 2009

CU 09:027 E

Saab presents new operating and management structure

- Saab reorganizes into five business areas: Aeronautics, Dynamics, Electronic Defence Systems, Security and Defence Solutions, and Support and Services
- · Lena Olving appointed COO, Chief Operations Officer
- Jonas Hjelm appointed CMO, Chief Marketing Officer
- Dan-Åke Enstedt appointed responsible for the development of Saab's business in the U.S.
- The new structure will be effective January 1, 2010

The global defence industry is subject to significant changes. To further adjust to these changes, Saab will reorganize its corporate and operational structures effective January 1, 2010. The aim is to build a more market-oriented Saab, with an increased focus on the future requirements and needs of the customers. The organization will also ensure good customer support and an even more competitive product offering, while creating prerequisites to further streamline business operations.

"We are now reorganizing to meet the new conditions for our industry, which means that we must grow in world markets, develop clearer product offerings and secure a strong position within civil security," says Saab CEO Åke Svensson. "Saab's new organization is designed to enable further synergies."

Formation of five business areas

To ensure a competitive offering, Saab is restructuring its 15 business units, currently organized in three segments, into five business areas. Each business area is defined based on the products, solutions and services it provides and will assume responsibility for their respective order intake, income statement, financial position and cash flow.

The new business areas are:

- Aeronautics, headed by Lennart Sindahl
- Dynamics, headed by Tomas Samuelsson
- Electronic Defence Systems, headed by Micael Johansson
- Security and Defence Solutions, headed by Gunilla Fransson
- Support and Services, headed by Lars-Erik Wige

The five business areas will report to the Chief Operations Officer (COO), a newly established position within Saab. Lena Olving has been appointed COO, with responsibility for overseeing all business area operations as well as managing operational development

556036-0793



PRESS INFORMATION

Page 2 (3)

with a commitment to continuous efficiency improvements. She is currently heading the Systems and Products segment.

Enhanced marketing organization

With a market presence in 70 countries, Saab is one of the most global corporations in the defence and security industry. To create and maintain effective global market outreach, a new Marketing and Business Development function will be established. Jonas Hjelm, presently managing Saab's government relations, has been appointed Chief Marketing Officer (CMO).

Within the marketing organization, Saab has two established country units responsible for coordinating marketing activities in specific national markets, presently South Africa and Australia. On January 1, 2010, Dan-Åke Enstedt, currently heading the Defence and Security segment, will take on the responsibility to develop and strengthen Saab's position on the U.S. market.

Progress of efficiency improvement program

In 2008, Saab launched an efficiency improvement program designed to significantly reduce costs. The quarterly reports show that the program is progressing according to plan. With the new operating management structure, the functional management of the organization is being made clearer to ensure further efficiency improvements, including the company's shared services.

The new Saab group management

- Åke Svensson, President and CEO
- Lena Olving, COO, Chief Operations Officer
- Lennart Sindahl, Head of Business Area Aeronautics
- Tomas Samuelsson, Head of Business Area Dynamics
- Micael Johansson, Head of Business Area Electronic Defence Systems
- Gunilla Fransson, Head of Business Area Security and Defence Solutions
- Lars-Erik Wige, Head of Business Area Support and Services
- Lars Granlöf, CFO, Chief Financial Officer
- Jonas Hjelm, CMO, Chief Marketing Officer
- Dan Jangblad, CSO, Chief Strategy Officer
- Anne Gynnerstedt, Head of Legal Affairs and Secretary of the Board of Directors
- Mikael Grodzinsky, Head of Human Resources
- Peter Sandehed, Head of Mergers and Acquisitions
- Cecilia Schön Jansson, Head of Corporate Communications and Public Affairs

556036-0793



PRESS INFORMATION

Page 3 (3)

External reporting

Beginning January 1, 2010, Saab will publish external financial reports according to the new structure. On September 22, 2009, Saab will host an analyst and press meeting where further details will be provided on the changes in Saab's organization, as well as preliminary historical financial information according to the new structure.

New business areas preliminary pro forma sales 2008;

	2008	%
Sales (MSEK)		
Aeronautics	7 2 6 9	31%
Dynamics	4 281	18%
Electronic Defence Systems	4 474	19%
Security and Defence Solutions	5 278	22%
Support & Services	3 439	14%
Corporate/Internal	-945	-4%
Saab	23 796	100%

Saab serves the global market with world-leading products, services and solutions ranging from military defence to civil security. Saab has operations and employees on all continents and constantly develops, adopts and improves new technology to meet customers' changing needs.

For further information, please contact:

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Images of Saab's new group management is available for download at http://www.saabgroup.com/en/MediaRelations/ImageBank/Media.htm

More information about Saab's new group management will within short be available at http://www.saabgroup.com/en/MediaRelations/News/2009/Saab press.htm

For streaming and broadcast-standard video, please visit <u>www.thenewsmarket.com/saab</u>. If you are a first-time user, please take a moment to register. In case you have any questions, please e-mail <u>journalisthelp@thenewsmarket.com</u>.

The information is that which Saab AB is required to declare by the Securities Business Act and/or the Financial instruments Trading Act. The information was submitted for publication on September 9 at 08.15.

556036-0793