

## **PRESS INFORMATION**

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## Saab receives order for development of Gripen

Defence and security company Saab has received an order from FMV (the Swedish Defence Materiel Administration) concerning development of the existing Gripen fleet. The order value amounts to SEK 2 billion for Saab, split over a period of four years.

The capability of the Swedish Air Force's Gripen C/D aircraft is continuously subject to adjustment and upgrading in order that it can operate and remain effective and advanced also in the future. The order includes further adjustments for increased operational effect, like for instance upgraded countermeasure and communication systems. The order also includes other measures to further reduce the operating costs, based on experience gathered from more than 130,000 flight hours.

Also included is integration of new weapons, and the existing radar is gaining an increased range along with new functions. Improvements are also being introduced to reduce the noise and emissions from test runs during engine maintenance.

Work will mainly take place at Saab's plants in Linköping, Gothenburg, Järfälla, Kista and Arboga.

Saab serves the global market with world-leading products, services and solutions ranging from military defence to civil security. Saab has operations and employees on all continents and constantly develops, adopts and improves new technology to meet customers' changing needs.

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The information is that which Saab AB is required to declare by the Securities Business Act and/or the Financial instruments Trading Act. The information was submitted for publication on 10 March at 08.10.

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