

PRESS INFORMATION

Page 1 (1)

Date 30 June, 2010

CU 10:028 E

Reference

Saab upgrades Finnish Navy vessels

The defence and security company Saab is upgrading the combat management and firecontrol systems for the Finnish Navy's Rauma class missile boats. The contract also includes an industrial cooperation agreement. The order is valued at approximately MSEK 220.

"With this order, we are extending our already firm and long partnership with the Finnish Navy, while also broadening and deepening our experience of developing and integrating naval command and control systems," says Gunilla Fransson, Head of the Security and Defence Solutions business area at Saab.

The vessels were delivered at the beginning of the 1990s and they will now undergo a mid life upgrade with Saab performing the work as a sub-contractor to Patria Aviation. Saab is upgrading the vessels' combat management and firecontrol systems to 9LV Mk4, the fourth generation naval command and control system.

The aim is for the completely upgraded vessels to have operational readiness from the start of 2014. The project also includes an industrial cooperation contract.

The work will begin in August 2010, with the first system delivery in November 2012. The remaining three systems will be delivered in 2013.

Saab serves the global market with world-leading products, services and solutions ranging from military defence to civil security. Saab has operations and employees on all continents and constantly develops, adapts and improves new technology to meet customers' changing needs.

For further information, please contact:

Saab's press centre, +46 (0)734 180 018

www.saabgroup.com

The information is that which Saab AB is required to declare by the Securities Business Act and/or the Financial instruments Trading Act. The information was submitted for publication on 30 June at 16.15.