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Saab signs SEK 4 billion multicurrency revolving credit facility

Security and defence company Saab AB has signed a 5 year credit facility of SEK 4 billion to refinance the existing credit facility with maturity in March 2012.

The terms of the credit facility reflects Saab Group's strong financial position and contains no financial covenants. The credit margin is 0.65 per cent with commitment fee of 35 per cent of margin.

The facility is self-arranged and the agreement was signed with a total of 8 banks with a MSEK 500 commitment each. It will continue to strengthen Saab Group's financial flexibility in line with its strategy.

Saab serves the global market with world-leading products, services and solutions ranging from military defence to civil security. Saab has operations and employees on all continents and constantly develops, adopts and improves new technology to meet customers' changing needs.

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The information is that which Saab AB is required to declare by the Securities Business Act and/or the Financial Instruments Trading Act. The information was submitted for publication on March 23 at 14:00.

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