

PRESS RELEASE

Kongsberg, August 26, 2011

KEY CONTRACT WIN FOR DRIVELINE SYSTEMS IN EUROPEAN MARKET WORTH 34 MEUR (267 MNOK)

Kongsberg Automotive (KA) has received a nomination from a major European OEM for the supply of a "shift by wire" gear shifter system. The shifters will be used in a range of environmentally friendly small city cars, marketed under two different globally recognized brands and sold throughout the world.

The contract has a total value of 34 MEUR over 7 years, and production will start in Q2 2014 from KA's facility in Vrable, Slovakia.

"KA's nomination for this advanced electro-mechanical system is a clear demonstration of our growing capabilities in this field and I am delighted that the skills and hard-work of our teams in Germany, Sweden and Slovakia have been rewarded", says Joachim Magnusson, Executive Vice President for KA Driveline.

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Kongsberg Automotive is headquartered in Kongsberg, Norway and has 48 facilities in 20 countries. Kongsberg Automotive, with more than 10.000 employees, provides system solutions to vehicle makers around the world. The product portfolio includes gearshift systems, cables for a wide variety of applications, fuel lines, tubing and hoses, couplings, clutch actuation, stabilizing rods, seat heaters, seat ventilation, lumbar supports, head restrains, arm rests, steering columns, pedals, electronics and displays. Find more information at www.kongsbergautomotive.com.

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