



FOR IMMEDIATE RELEASE



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Change in number of Class A and B shares and voting rights

Modern Times Group MTG AB (publ.) ('MTG' or 'the Group'), the international entertainment broadcasting group, today announced that the total number of MTG Class A shares has decreased from 6,410,852 to 5,878,931, and the total number of MTG Class B shares has increased from 60,371,272 to 60,903,193, following the reclassification by shareholders of 531,921 MTG Class A shares into MTG Class B shares during August. The total number of MTG Class C shares is unchanged at 865,000. The total number of issued MTG shares therefore remains 67,647,124 and the total share capital is unchanged at SEK 338,235,620. MTG holds 378,887 of the Class B shares and all of the 865,000 Class C shares in treasury so the total number of outstanding shares is also unchanged at 66,403,237.

Each Class A share has ten voting rights and each Class B and Class C share carries one voting right. The total number of voting rights therefore decreased from 125,344,792 to 120,557,503 in August, and the total number of voting rights, when excluding the Class B and C shares held by MTG, decreased from 124,100,905 to 119,313,616.

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Modern Times Group is an international entertainment broadcasting group with the largest geographical broadcast footprint in Europe. MTG's Viasat Broadcasting operates 28 free-TV channels in 11 countries and 38 pay-tv channels in 32 countries. The pay-tv channels are distributed on Viasat's own satellite platforms in 9 countries, as well as on third party broadcast networks (including cable, satellite and IPTV) and over the open internet. These free-TV and pay-TV channels and pay-TV



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platforms attract a total of 125 million viewers in 33 countries. MTG is also the largest shareholder in Russia's leading independent television broadcaster (CTC Media – Nasdaq: CTCM).

Modern Times Group is a growth company and generated SEK 13.1 billion of sales and SEK 2.4 billion of operating income in 2010. MTG's Class A and B shares are listed on Nasdaq OMX Stockholm's Large Cap index under the symbols 'MTGA' and 'MTGB'.

The information in this announcement is that which Modern Times Group MTG AB is required to disclose under the Securities Market Act and/or the Financial Instruments Trading Act. It was released for publication at 17.00 CET on 31 August 2011.