

PRESS RELEASE

CONTRACT WIN FOR DRIVELINE SYSTEMS IN EUROPEAN MARKET WORTH 16 MEUR (124 MNOK)

Kongsberg Automotive (KA) has won a contract with a major European OEM for the supply of a manual gear shifter system. The shifters will be used in a range of vans sold in the European market.

The contract has a total value of 16 MEUR over 6 years, and production will start in 2013 from KA's facility in Vrable, Slovakia.

"We're always pleased with a win and especially when it's a result of the customer valuing our quality and customer support record on previous platforms", says Joachim Magnusson, Executive Vice President for KA Driveline.

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Kongsberg Automotive is headquartered in Kongsberg, Norway and has 48 facilities in 20 countries. Kongsberg Automotive, with more than 10.000 employees, provides system solutions to vehicle makers around the world. The product portfolio includes gearshift systems, cables for a wide variety of applications, fuel lines, tubing and hoses, couplings, clutch actuation, stabilizing rods, seat heaters, seat ventilation, lumbar supports, head restraints, arm rests, steering columns, pedals, electronics and displays. Find more information at www.kongsbergautomotive.com.

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