

PRESS RELEASE

CONTRACT WIN FOR ACTUATION & CHASSIS WORTH 20 MEUR (155 MNOK)

Kongsberg Automotive (KA) has won a contract with a leading global manufacturer of agricultural machinery for the supply of steering columns in the European and North American markets.

The contract has a total value of 20 MEUR over 6 years, and production will start in September 2011 from KA's facility in Ljungsarp, Sweden.

"KA's nomination for this business is a clear demonstration of our growing capabilities in the agricultural market and I am delighted that the skills and hard-work of our teams in Ljungsarp, Sweden, have been rewarded", says Lars-Olof Johansson, General Manager for KA Ljungsarp.

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Kongsberg Automotive is headquartered in Kongsberg, Norway and has 48 facilities in 20 countries. Kongsberg Automotive, with more than 10.000 employees, provides system solutions to vehicle makers around the world. The product portfolio includes gearshift systems, cables for a wide variety of applications, fuel lines, tubing and hoses, couplings, clutch actuation, stabilizing rods, seat heaters, seat ventilation, lumbar supports, head restraints, arm rests, steering columns, pedals, electronics and displays. Find more information at www.kongsbergautomotive.com.

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