

PRESS INFORMATION

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Date

Reference

October 17, 2011

CU 11:045 E

Saab receives order on steering control consoles for Norwegian ULA Class Submarine

Defence and security company Saab AB has signed a contract with Norwegian Defence Logistics Organization for upgrade of the steering control consoles on the ULA class submarine. The order value amounts to MSEK 105 and will be carried out between 2011 and 2016.

The order will secure new high technology components in the steering control consoles regarding autopilot functionality and integration for the Norwegian ULA Class Submarines.

"The selection of Saab to provide the steering control console upgrade for ULA Class Submarines show Saab's position as a leading supplier in the naval market," says Mats Pettersson, Head of Marketing and Sales at Saab's business area Support and Services.

Saab serves the global market with world-leading products, services and solutions ranging from military defence to civil security. Saab has operations and employees on all continents and constantly develops, adopts and improves new technology to meet customers' changing needs.

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The information is that which Saab AB is required to declare by the Securities Business Act and/or the Financial instruments Trading Act. The information was submitted for publication on October 17 at 10.00.

Sweden

556036-0793