PRESS INFORMATION

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Annika Bäremo new General Counsel and Head of Group Legal Affairs at Saab

Annika Bäremo has been appointed new General Counsel and Head of Group Legal Affairs at defence and security company Saab AB. She will be assuming the position on 1 February 2012 and will join the Group Management.

Annika Bäremo is presently Senior Legal Advisor at Sandvik AB's business area Sandvik Materials Technology, and she succeeds Anne Gynnerstedt, who is assuming position as Head of Legal Affairs at Vattenfall AB. Annika Bäremo is 46 years and LLB.

"As Saab is growing and becoming a more global company the complexity of our business increases. With Annika Bäremo's broad legal competence and international experience we are well-prepared for the future development of the company," says Håkan Buskhe, President and CEO, Saab AB.

Annika Bäremo started at Sandvik in 2000. Before joining Sandvik she worked at law firms Nordia and Michelson & Werner as well as serving as Associate Judge of Appeal at Svea Court.

Saab serves the global market with world-leading products, services and solutions ranging from military defence to civil security. Saab has operations and employees on all continents and constantly develops, adapts and improves new technology to meet customers' changing needs.

For further information, please contact: Saab's press centre, +46 (0)734 180 018, presscentre@saabgroup.com

The information is that which Saab AB is required to declare by the Securities Business Act and/or the Financial instruments Trading Act. The information was submitted for publication on 2 November at 11.00.

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