



PRESS RELEASE

KEY CONTRACT WIN WORTH 54 MEUR (416 MNOK) FOR KONGSBERG AUTOMOTIVE DRIVELINE IN EUROPEAN AND ASIAN MARKET

Kongsberg Automotive (KA) has received the nomination for the supply of a gear selector system to be used on the gear box of a major global vehicle OEM. The gearbox will be installed in several different cars (Entry, B & C segment cars), sold both in Europe, and in the growing Asian market in several globally recognized brands. Design and project leadership will be based in Europe.

The contract has a total value of 54 MEUR (416 MNOK) over 3 years, and production supply will start progressively from 2013 in three different KA facilities:

- Cluses (France)
- Gurgaon (India)
- Wuxi (China).

“KA’s nomination for this gear selector system builds on our current track record with this customer and demonstrates our ability to meet the increasing demand for products to be supplied to the same high standard in multiple locations globally”, says Joachim Magnusson, Executive Vice President for the Driveline business area in KA. “This contract will support our profitable global growth within this area”, adds Magnusson.

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Kongsberg Automotive is headquartered in Kongsberg, Norway and has 48 facilities in 20 countries. Kongsberg Automotive, with more than 10.000 employees, provides system solutions to vehicle makers around the world. The product portfolio includes gearshift systems, cables for a wide variety of applications, fuel lines, tubing and hoses, couplings, clutch actuation, stabilizing rods, seat heaters, seat ventilation, lumbar supports, head restraints, arm rests, steering columns, pedals, electronics and displays. Find more information at www.kongsbergautomotive.com.

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