

KONGSBERG AUTOMOTIVE SIGNS LOAN AGREEMENT

With reference to the previously communicated (January 25) loan agreement, Kongsberg Automotive has today signed the agreement with DNB and Nordea.

"This is a very important step to secure a strong financial platform for further development of the company. The new loan facility will provide increased flexibility over the next two years and resolves our funding requirements up to 2017. We are very pleased with our close cooperation with DNB and Nordea to finalize an agreement in a challenging credit market", says Trond Stabekk, CFO in Kongsberg Automotive.

For further information, please contact:

Trond Stabekk,
Executive Vice President & CFO
Tel. 47 982 14 054

Kongsberg Automotive provides world class products to the global vehicle industry. Our products enhance the driving experience, making it safer, more comfortable and sustainable.

Kongsberg Automotive's business has a global presence. With revenues of close to EUR 1.0 billion and approximately 11.000 employees in 20 countries, Kongsberg Automotive is truly a global supplier. The company is headquartered in Kongsberg, Norway and has 32 production facilities worldwide. The product portfolio includes seat comfort systems, driver and motion control systems, fluid assemblies, and industrial driver interface products developed for global vehicle manufacturers. Find more information at www.kongsbergautomotive.com