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Press release

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Update on Spanair flight JK 5022

Press conference to be held tomorrow at 11.30

SAS Group regrets to confirm that its Spanair flight number JK 5022 with 166 passengers and six (6) crew en route from Madrid to Las Palmas was involved in an accident at Madrid Barajas Airport at 14:23 hours local time today.

At this time, SAS Group can report that the Spanish Authorities have confirmed 146 casualties in this tragic accident.

SAS is doing everything possible to help passengers and next-of-kin. SAS Group Chief Executive Officer Mats Jansson is currently on a flight with a special assistance team to Madrid to offer his support.

A special phone number has been established for families and relatives. The number is: +34 800 400 200.

INVITATION TO PRESS CONFERENCE:

A Spanair/SAS Group press conference is scheduled for tomorrow (August 21, 2008) at 11.30 local time in Madrid.

Location: Hotel Meliá Avenida América
Address: Juan Ignacio Luca de Tena, 36 Madrid

SAS Group will provide further information as soon as it becomes available, see www.spanair.com or www.sasgroup.net.

Spanair is a wholly-owned subsidiary of the SAS Group.

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Note to editors: We ask journalists not to call the passenger phone number, as a separate media center has been established. The media information center can be contacted at the following numbers: **+46 8 797 20 81, 797 48 93, 797 12 92**