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Bisnode divests operations in ICC

Bisnode has signed an agreement to divest its operations in credit solutions company ICC to D&B UK. ICC is a leading provider of business-critical information for risk and credit decision-making and operates in the United Kingdom and Ireland. The divestment will provide a minor capital loss after the value of intangible assets attributable to business combinations are deducted. The transaction is carried out as a sale of shares and an asset deal. The transaction remains subject to customary closing conditions and is expected to close by 31 August 2009.

ICC is a provider of risk and credit information. Their leading integrated technology provides intelligent analysis of data, allowing their clients to set foundations for efficiency. ICC's annual revenue is approximately 160 MSEK with 200 employees.

"This divestment is in line with our strategy to focus on businesses that can achieve significant synergies within the group. We believe ICC has good potential and that D&B UK will provide ICC opportunities for solid growth." says Johan Wall, CEO of Bisnode.

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