



### **Change in the management team of Banque Invik S.A.**

Following the change of control in May this year, Pierre Arens, Managing Director, and Banque Invik S.A. have come to an agreement to part company. Pierre Arens joined Banque Invik Luxembourg in April 2004 and has successfully concluded the acquisition by the new shareholder earlier this year.

Peter Engelberg has been appointed as acting CEO of Banque Invik S.A. as of July 17, 2009. Peter is today Deputy Managing Director of the bank and head of Corporate Services and Trust.

"We thank Pierre Arens for the dedication and for what he has done for Banque Invik. The acquisition of the bank has been well accompanied by Mr. Arens and the management team. We wish Pierre all the best for his future career!" says Anders Ek, Chairman.

"My 5 years with the bank have given me a great deal of satisfaction and the bank has been a fair and good employer" comments Pierre Arens. "It is time now for the new team to take over. I wish my successor Peter Engelberg and the new team around him all the best for the future growth of Banque Invik".

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