

Press Release

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Alfred Berg recruits three executive managers from SEB Gyllenberg

Alfred Berg Asset Management Finland Ltd. increases their position as one of the leading Asset Managers in the Nordic region by doubling its institutional team through employing three senior client relationships managers – Matti Sallamaa, Rami Salminen and Hanna Porkka. They will all join Alfred Berg from SEB Gyllenberg.

"It has been rather rare in the Finnish Asset Management business that a team of three moves to another company simultaneously. This recruitment is a demonstration of our company's attractiveness as an employer, and our ability to provide demanding institutional clients interesting investment solutions within a broad selection of international products", notes Pasi Hartikainen, local CEO at Alfred Berg.

Alfred Berg Asset Management Finland Ltd and Fortis Investments Management S.A. merged in May 2009 into the large, sound BNP Paribas Group – a financial group which manages almost 500 billion euros of assets via hundreds of funds. These funds will in the future be available also to Finnish investors through Alfred Berg.

"The shift in ownership and the three new recruitments have moved Alfred Berg to a new level in the local asset management business", Hartikainen adds.

The newly employed Matti Sallamaa, Rami Salminen and Hanna Porkka have a total of more than 40 years of experience in financial management.

"Alfred Berg Asset Management Finland Ltd is known as one of Finland's most prestigious financial houses. When it is combined with Fortis Investments Management SA and BNP Paribas, their international networks and globally successful products offer very attractive employment opportunities", notes Rami Salminen (on the behalf of the whole team).

Hanna Porkka, KTM, CEFA

She has 15 years of experience from working within banks, brokerages and asset management companies as a client account manager. Before SEB Gyllenberg she has worked at Conventum Securities/eQ Bank – brokerage as a head of sales, at Nordea Bank as director of Institutional sales, at Evli Oyj as an institutional stock broker responsible for domestic institutional clients and at Nordea Markets in New York as the director of client accounts.

Rami Salminen, OTK

His main client responsibilities at SEB Gyllenberg included municipalities, parishes, alliances, banks and insurance companies. He has previously been working at AON and Tapiola building up their asset management businesses. He has also worked actively with index bonds and other structured products.

Matti Sallamaa, KTM

Matti has mainly managed the assets of foundations, associations and Swedish-speaking institutions. Sallamaa is the most experienced asset manager for foundations in Finland. Before SEB Gyllenberg he has worked at Pohjola, OKO, Kansallis-Osake-Pankki and Williams de Broê. He worked over 11 years at SEB Gyllenberg before joining Alfred Berg.

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Alfred Berg is a Nordic asset management company with around 160 employees and €16 billion in assets under management (as of end June 2009), based on quantitative, fundamental and fixed income investment strategies. The owner is Fortis Investment Management S.A., one of the leading asset managers in the world with operations in five continents and more than 40 investment centres. Together we offer our clients a strong range of investment solutions that are top performers in many asset classes. On May 15 2009 BNP Paribas became the majority shareholder in Fortis Bank Belgium, the Fortis Investment Management S.A. parent, and will therefore be combining Fortis Investments with BNP Paribas Investment Partners. For more information visit www.alfredberg.com.