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CARDO HAS ENTERED INTO AGREEMENTS WORTH SEK 34 MILLION WITH TWO OF WORLD'S LEADING PAPER MAKERS

Cardo's division Pulp & Paper Solutions has entered into agreements on the delivery of measuring instruments to two of the leading paper manufacturers in Asia and North America. The instruments, which measure and ensure paper quality automatically, will be installed in a number of the manufacturers' paper mills during the fall of 2009. The orders are worth a total of SEK 34 million.

Cardo's division Pulp & Paper Solutions sells pumps and hi-tech instruments for measuring the quality of both paper and pulp. The orders include delivery and installation of a number of measuring instruments with the designation L&W Autoline 400. The L&W Autoline 400 automates the usually manual measurement of quality at paper mills and helps to optimize the manufacturing process in the paper machine.

"In the pulp and paper industry, we are the leader in instruments for measuring quality. These are significant orders and the fact that two of the world's most important paper makers choose instruments from us is clear evidence of our position," says Peter Aru, Cardo's President and CEO.

The orders were booked during the second quarter and third quarter for SEK 18 million and SEK 16 million respectively and will be delivered in 2009.

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Cardo is a world-leading supplier of industrial doors and logistics systems, wastewater treatment systems, process equipment for the pulp and paper industry and garage doors. With sales of almost SEK 10 billion and nearly 6,000 employees worldwide, Cardo delivers solutions that help to solve some the toughest challenges of our time in the fields of water, transportation and energy. Corporate headquarters are located in Malmö, Sweden.