

Press Release

Stockholm, August 12, 2009

Smarteq's concealed GSM-antennas becomes an important tool in defeating soaring vehicle crime rates

A new legislation gives Smarteq a big order on GSM-antennas to Continental Brazil

Smartegs' agreement with Continental Brazil on delivery of concealed GSM-antennas was recently signed. The agreement concerns in total approximately 800 000 antennas, to be delivered over a five year period. With this agreement Smarteq becomes one of three preferred global antenna suppliers.

The background and driving force to the agreement is a new legislation on antitheft devices on new vehicles in Brazil. With kidnapping, car robbery and cargo theft becoming more and more common in major cities, Brazilian authorities have announced a plan to install vehicle antitheft devices on every new vehicle in the country. The new legislation applies to new vehicles only and will be implemented step-by-step starting with higher-end models.

- Tracking of vehicles is becoming more common, above all, tracking of high-end models and commercial vehicles carrying expensive goods. It's still insurance companies and their organisations that are driving the issue, but more government are now also pushing for legislation to combat soaring rates of vehicle crimes. We are very pleased that Continental Brazil has chosen Smarteg as a global antenna supplier, and we are extremely happy over the big order on GSM-antennas, says Lars Ericson, CEO, Smarteg.
- We have chosen Smarteq as a preferred global antenna supplier for their high technical competence and their ambition to exceed our expectation on service, performance and product quality. Furthermore, Smarteg has a well functioning supply chain together with their production partners in Asia says Javier Feregrino, Category Purchaser Antennas.

For more information please contact:

Lars Ericson, CEO Smarteq AB

Mobile: +46705 56 80 65

E-mail: lars.ericson@smarteg.com

Smarteq AB (publ) is a leading Antenna Company that supplies and develops high-quality antennas and antenna systems for communication between vehicles, machine-to-machine (M2M), and wireless transfer of voice and data. Smarteq is active in the OEM-market and in the aftermarket. The company is represented by distributors and agents in more than 30 countries worldwide. The head office is located in Stockholm, Sweden. Smarteg is listed on First North of the Stockholm Stock Exchange. For more information: www.smarteg.com

Continental Automotive Group



The Automotive Group of Continental AG is one of the leading global automotive suppliers. With its three Divisions – Chassis & Safety, Powertrain and Interior – it achieved sales of approximately 15 billion € in 2008. The Automotive Group employs more than 80,000 people in more than 130 locations worldwide. As a partner of the automotive industry, the Automotive Group develops and produces innovative products and systems for a modern automotive future, in which a car accommodates individual mobility and driving pleasure to driving safety, environmental responsibility and cost-efficiency.

Fore more information please visit www.continental-corporation.com

More about Smarteg

Smarteq AB, based in Stockholm, Sweden, is a leading developer of antennas and antenna systems for the customer segments Automotive, M2M (machine-to-machine), and Mobile Communications (wireless transfer of voice and data). The market is driven by the fast development of mobile telephony, the increased demands from the automotive industry for more advanced communication to and from vehicles, as well as the growing need for wireless communication between equipment and machines, M2M.

Automotive: Smarteq is well established on the market for antennas designed for trucks and cars. Among its customers are large auto companies such as Volkswagen, Audi, Bentley Motors, SAAB, Scania, AB Volvo.

M2M: The fastest growing segment in other industrial applications is M2M. Customers are found within the areas of automated reading of utility-meters and wireless alarm systems. Customers include Telenor Cinclus, Kamstrup-Senea, Landis+Gyr, as well as Securitas Direct.

Mobile Communications: There is a strong trend towards increased use of wireless communication for speech and data with a range of different technologies. Examples are CDMA450, GSM, UMTS, WiMAX, and WLAN, systems that are all supported by Smarteq. Customers include Nowire, Ice.net, Ericsson, and SAAB Defense.

More information about Smarteq can be found at www.smarteq.com

Smarteqs' main shareholder is Consafe IT, which is part of the JCE Group. JCE was founded 1971 by J Christer Ericsson. The company is active within technical engineering & industrial design, IT & software logistics, construction & real estate, forestry & bio energy, private medical clinics, hardware manufacturing & distribution and financial services. JCE have approximately 8000 employees in 10 countries. The Head Office is in Gothenburg, Sweden. For more information: www.jcegroup.se

Smarteg AB 2