

MANAGEMENT CHANGES AT CARDO

Ove Bergkvist is taking over today as head of the Door & Logistics Solutions division. Ove Bergkvist joined the Cardo group in 2004 and was appointed head of the Residential Garage Doors division in 2005. Ove will remain head of the Residential Garage Doors division.

Peter Aru is stepping in as head of the Wastewater Technology Solutions division in parallel with his role as President and CEO of Cardo.

The head of the Pulp & Paper Solutions division, Peter Uddfors, is leaving Cardo at his own request to become CEO of the listed company Micronic Laser Systems AB. Peter Uddfors joined the Company in 2003 and was appointed head of division in 2006. Recruitment of a new head of division will begin shortly.

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Cardo is a world-leading supplier of industrial doors and logistics systems, wastewater treatment systems, process equipment for the pulp and paper industry and garage doors. With sales of almost SEK 10 billion and nearly 6,000 employees worldwide, Cardo delivers solutions that help to solve some the toughest challenges of our time in the fields of water, transportation and energy. Corporate headquarters are located in Malmö, Sweden.