Cognitive Capital deploys Orc Software solutions for FIX connectivity and risk management

Chicago, 31 August 2009 – Orc Software (SSE: ORC), the leading global provider of technology for advanced trading and connectivity, today announced that Cognitive Capital, a Chicago-based proprietary trading firm, has deployed Orc CameronFIX for low latency market connectivity as well as Orc Trading for Risk Management. The order was booked in Q2 2009 and the contract is based on Orc's licensing subscription model.

Cognitive Capital is using Orc CameronFIX to support their low latency, high frequency trading strategies by providing high performance FIX connectivity between their algorithmic trading systems and various equities markets including NASDAQ and NYSE Arca Equities. Their demanding trading environment requires a robust and scalable solution that can handle a large trading volume today and grow with their business in the future.

Cognitive Capital will also use Orc Trading to support their trading with position management information.

"Low latency and high performance are critical aspects of our business. Orc CameronFIX has proven to be a solution with excellent performance that will help us continue to grow our business," notes Aaron Scamehorn, Chief Technology Officer for Cognitive Capital.

"Orc Software focuses on high-performance solutions and we are pleased that Cognitive Capital, with their demanding low-latency trading strategies, is able to meet their needs with our solutions," comments Marty Leamy, President, Americas for Orc Software. "Firms, like Cognitive Capital, with these types of high performance trading requirements are our 'sweet spot', and we are happy to have them on board as a client."

The world's leading banking and financial firms rely on the high performance trading capabilities of Orc CameronFIX - the only globally proven FIX platform for proprietary trading firms, brokers, fund managers, exchanges and software vendors across the securities, investment, banking and finance industries.

Orc Trading is used by financial firms worldwide for enhanced trading, pricing and risk management. Trading firms and banks increasingly rely on Orc Software's risk management tools to provide their trading risk insights on exchange traded instruments.

About Orc Software's revenue model
Standard agreements follow Orc's licensing subscription model, a flexible approach designed to streamline the customer on boarding process and provide ease of access to software updates, together with a mature support framework. Customers are invoiced quarterly, in advance, and revenue allocated to the invoicing period.

About Orc Software
Orc Software (SSE: ORC) is the leading global provider of powerful solutions for the worldwide financial industry in the critical areas of advanced trading and low latency connectivity. Orc's competitive edge lies in its depth of knowledge of the derivatives trading world gained by deploying advanced solutions for sophisticated traders for over 20 years.

Orc Trading and Orc Connect provide the tools for making the best trading and connectivity decisions with strong analytics, unmatched market access, powerful automated trading functionality, high performance futures and options trading capabilities, ultra-low latency and risk management.

Orc's customers include leading banks, trading and market-making firms, exchanges, brokerage houses, institutional investors and hedge funds.

Orc provides sales and quality support services from its offices across EMEA, Americas and Asia Pacific.

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